

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Net Position
June 30, 2025
With Summarized Totals at June 30, 2024**

	2025	2024
Assets		
Current assets		
Cash and cash equivalents	\$ 5,124,724	\$ 4,643,234
Short-term investments	980,755	937,404
Accounts receivable, net	318,970	170,668
Prepaid expenses	11,464	8,164
Total current assets	6,435,913	5,759,470
Noncurrent assets		
Capital assets, net	504,516	702,413
Net other postemployment benefit obligation	5,826	-
Total noncurrent assets	510,342	702,413
Total assets	6,946,255	6,461,883
Deferred outflows of resources		
Net pension obligation	346,804	419,403
Net other postemployment benefit obligation	35,930	186,091
Total deferred outflows of resources	382,734	605,494
Liabilities		
Current liabilities		
Accounts payable	82,921	80,654
Accrued salaries and benefits payable	38,210	50,694
Accrued compensated absences	87,369	102,457
Unearned revenue	790	790
Total current liabilities	209,290	234,595
Noncurrent liabilities		
Net other postemployment benefit obligation	-	14,186
Net pension liability	776,759	815,608
Total noncurrent liabilities	776,759	829,794
Total liabilities	986,049	1,064,389
Deferred inflows of resources		
Net pension obligation	6,209	15,179
Net other postemployment benefit obligation	203,436	280,651
Total deferred inflows of resources	209,645	295,830
Net position		
Net investment in capital assets	504,516	702,413
Unrestricted	5,628,779	5,004,745
Total net position	\$ 6,133,295	\$ 5,707,158

See Notes to Financial Statements.

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Revenues, Expenses and Changes in Net Position
Year Ended June 30, 2025
With Summarized Totals for the Year Ended June 30, 2024**

	<u>2025</u>	<u>2024</u>
Revenues		
Operating revenues		
Center operating revenues	\$ 3,795,000	\$ 3,980,000
Sales and services of auxiliary enterprises	347,382	313,264
Other operating revenues	<u>26,309</u>	<u>48,166</u>
Total operating revenues	<u>4,168,691</u>	<u>4,341,430</u>
Expenses		
Operating expenses		
Student services	98,719	121,024
Operating expenses	3,875,945	3,936,668
Depreciation	<u>197,897</u>	<u>208,780</u>
Total operating expenses	<u>4,172,561</u>	<u>4,266,472</u>
Operating income (loss)	<u>(3,870)</u>	<u>74,958</u>
Nonoperating revenues		
Investment income	<u>438,999</u>	<u>41,006</u>
Total nonoperating revenues	<u>438,999</u>	<u>41,006</u>
Change in net position	<u>435,129</u>	<u>115,964</u>
Net position, beginning of year, as reported	5,707,158	5,591,194
Restatement due to GASB 101 adoption	<u>(8,992)</u>	<u>-</u>
Net position, beginning of year, as restated	<u>5,698,166</u>	<u>5,707,158</u>
Net position, end of year	<u><u>\$ 6,133,295</u></u>	<u><u>\$ 5,707,158</u></u>

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The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills

Statement of Cash Flows
Year Ended June 30, 2025
With Summarized Totals for the Year Ended June 30, 2024

	2025	2024
Cash flows from operating activities		
Center operating revenues	\$ 3,795,000	\$ 3,980,000
Payments to suppliers	(1,648,021)	(1,749,873)
Payments to employees	(2,286,526)	(2,195,608)
Sales and services of auxiliary enterprises	199,080	519,091
Other operating revenues	26,309	48,116
Net cash provided by operating activities	<u>85,842</u>	<u>601,726</u>
Cash flows from capital and related financing activities		
Acquisition of capital assets	-	(80,769)
Net cash used in capital and related financing activities	<u>-</u>	<u>(80,769)</u>
Cash flows from investing activities		
Investment income	438,999	41,006
Purchase of investments	(43,351)	(37,495)
Net cash provided by investing activities	<u>395,648</u>	<u>3,511</u>
Net increase in cash and cash equivalents	481,490	524,468
Cash and cash equivalents, beginning of year	4,643,234	4,118,766
Cash and cash equivalents, end of year	<u>\$ 5,124,724</u>	<u>\$ 4,643,234</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (3,870)	\$ 74,958
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	197,897	208,780
Deferred outflows of resources - Pension	72,599	19,133
Deferred outflows of resources - OPEB	150,161	48,304
Deferred inflows of resources - Pension	(8,970)	(8,848)
Deferred inflows of resources - OPEB	(77,215)	77,023
Changes in assets and liabilities:		
Accounts receivable	(148,302)	205,827
Prepaid expenses	(3,300)	770
Accounts payable	2,267	(28,647)
Accrued salaries and benefits payable	(12,484)	10,951
Accrued compensated absences	(24,080)	22,946
Unearned revenue	-	(50)
Net other postemployment benefit obligation	(20,012)	(87,864)
Net pension liability	(38,849)	58,443
Net cash provided by operating activities	<u>\$ 85,842</u>	<u>\$ 601,726</u>

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