

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Net Position
June 30, 2024
With Summarized Totals at June 30, 2023**

	2024	2023
Assets		
Current assets		
Cash and cash equivalents	\$ 4,643,234	\$ 4,118,766
Short-term investments	937,404	899,909
Accounts receivable, net	170,668	376,495
Prepaid expenses	8,164	8,934
Total current assets	5,759,470	5,404,104
Noncurrent assets		
Capital assets, net	702,413	830,424
Total noncurrent assets	702,413	830,424
Total assets	6,461,883	6,234,528
Deferred outflows of resources		
Net pension obligation	419,403	438,536
Net other postemployment benefit obligation	186,091	234,395
Total deferred outflows of resources	605,494	672,931
Liabilities		
Current liabilities		
Accounts payable	80,654	109,301
Accrued salaries and benefits payable	50,694	39,743
Accrued compensated absences	102,457	79,511
Unearned revenue	790	840
Total current liabilities	234,595	229,395
Noncurrent liabilities		
Net other postemployment benefit obligation	14,186	102,050
Net pension liability	815,608	757,165
Total noncurrent liabilities	829,794	859,215
Total liabilities	1,064,389	1,088,610
Deferred inflows of resources		
Net pension obligation	15,179	24,027
Net other postemployment benefit obligation	280,651	203,628
Total deferred inflows of resources	295,830	227,655
Net position		
Net investment in capital assets	702,413	830,424
Unrestricted	5,004,745	4,760,770
Total net position	\$ 5,707,158	\$ 5,591,194

See Notes to Financial Statements.

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Revenues, Expenses and Changes in Net Position
Year Ended June 30, 2024
With Summarized Totals for the Year Ended June 30, 2023**

	2024	2023
Revenues		
Operating revenues		
Center operating revenues	\$ 3,980,000	\$ 3,830,000
Sales and services of auxiliary enterprises	313,264	295,955
Other operating revenues	48,166	28,690
Total operating revenues	4,341,430	4,154,645
Expenses		
Operating expenses		
Student services	121,024	200,263
Operating expenses	3,936,668	3,618,805
Depreciation	208,780	203,595
Total operating expenses	4,266,472	4,022,663
Operating income	74,958	131,982
Nonoperating revenues		
Investment income	41,006	20,590
Total nonoperating revenues	41,006	20,590
Change in net position	115,964	152,572
Net position, beginning of year	5,591,194	5,438,622
Net position, end of year	\$ 5,707,158	\$ 5,591,194

See Notes to Financial Statements.

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Cash Flows
Year Ended June 30, 2024
With Summarized Totals for the Year Ended June 30, 2023**

	2024	2023
Cash flows from operating activities		
Center operating revenues	\$ 3,980,000	\$ 3,830,000
Payments to suppliers	(1,749,873)	(1,873,635)
Payments to employees	(2,195,608)	(1,997,909)
Sales and services of auxiliary enterprises	519,091	237,259
Other operating revenues	48,116	27,915
	601,726	223,630
Net cash provided by operating activities		
Cash flows from capital and related financing activities		
Acquisition of capital assets	(80,769)	(257,499)
	(80,769)	(257,499)
Net cash used in capital and related financing activities		
Cash flows from investing activities		
Investment income	41,006	20,590
Purchase of investments	(37,495)	(20,590)
	3,511	-
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	524,468	(33,869)
Cash and cash equivalents, beginning of year	4,118,766	4,152,635
Cash and cash equivalents, end of year	\$ 4,643,234	\$ 4,118,766
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 74,958	\$ 131,982
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	208,780	203,595
Deferred outflows of resources - Pension	19,133	(240,126)
Deferred outflows of resources - OPEB	48,304	(162,215)
Deferred inflows of resources - Pension	(8,848)	(203,148)
Deferred inflows of resources - OPEB	77,023	(19,907)
Changes in assets and liabilities:		
Accounts receivable	205,827	(58,696)
Prepaid expenses	770	28,564
Accounts payable	(28,647)	(149,328)
Accrued salaries and benefits payable	10,951	9,123
Accrued compensated absences	22,946	(604)
Unearned revenue	(50)	(775)
Net other postemployment benefit obligation	(87,864)	188,239
Net pension liability	58,443	496,926
	601,726	223,630
Net cash provided by operating activities	\$ 601,726	\$ 223,630

See Notes to Financial Statements.