

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Net Position
June 30, 2023
With Summarized Totals at June 30, 2022**

	2023	2022
Assets		
Current assets		
Cash and cash equivalents	\$ 4,118,766	\$ 4,152,635
Short-term investments	899,909	879,319
Accounts receivable, net	376,495	317,799
Prepaid expenses	8,934	37,498
Total current assets	5,404,104	5,387,251
Noncurrent assets		
Capital assets, net	830,424	776,520
Postemployment benefits other than pensions	-	86,189
Total noncurrent assets	830,424	862,709
Total assets	6,234,528	6,249,960
Deferred outflows of resources		
Net pension obligation	438,536	198,410
Net other postemployment benefit obligation	234,395	72,180
Total deferred outflows of resources	672,931	270,590
Liabilities		
Current liabilities		
Accounts payable	109,301	258,629
Accrued salaries and benefits payable	39,743	30,620
Accrued compensated absences	79,511	80,115
Unearned revenue	840	1,615
Total current liabilities	229,395	370,979
Noncurrent liabilities		
Postemployment benefits other than pensions	102,050	-
Net pension liability	757,165	260,239
Total noncurrent liabilities	859,215	260,239
Total liabilities	1,088,610	631,218
Deferred inflows of resources		
Net pension obligation	24,027	227,175
Net other postemployment benefit obligation	203,628	223,535
Total deferred inflows of resources	227,655	450,710
Net position		
Net investment in capital assets	830,424	704,588
Restricted for postemployment benefits other than pensions	-	86,189
Unrestricted	4,760,770	4,647,845
Total net position	\$ 5,591,194	\$ 5,438,622

See Notes to Financial Statements

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Revenues, Expenses and Changes in Net Position
Year Ended June 30, 2023
With Summarized Totals for the Year Ended June 30, 2022**

	2023	2022
Revenues		
Operating revenues		
Center operating revenues	\$ 3,830,000	\$ 3,679,000
Sales and services of auxiliary enterprises	295,955	203,154
Other operating revenues	28,690	19,098
Total operating revenues	4,154,645	3,901,252
Expenses		
Operating expenses		
Student services	200,263	76,982
Operating expenses	3,618,805	2,951,135
Depreciation	203,595	222,312
Total operating expenses	4,022,663	3,250,429
Operating income	131,982	650,823
Nonoperating revenues		
Investment income	20,590	3,372
Total nonoperating revenues	20,590	3,372
Change in net position	152,572	654,195
Net position, beginning of year	5,438,622	4,784,427
Net position, end of year	\$ 5,591,194	\$ 5,438,622

See Notes to Financial Statements

**The Donald P. and Katherine B. Loker University Student Union, Inc.
California State University, Dominguez Hills**

**Statement of Cash Flows
Year Ended June 30, 2023
With Summarized Totals for the Year Ended June 30, 2022**

	2023	2022
Cash flows from operating activities		
Center operating revenues	\$ 3,830,000	\$ 3,679,000
Payments to suppliers	(1,873,635)	(1,399,662)
Payments to employees	(1,997,909)	(1,712,733)
Sales and services of auxiliary enterprises	237,259	1,751,999
Other operating revenues	27,915	19,328
Net cash provided by operating activities	223,630	2,337,932
Cash flows from capital and related financing activities		
Acquisition of capital assets	(257,499)	(29,269)
Proceeds from disposal of capital assets	-	41,404
Net cash (used in) provided by capital and related financing activities	(257,499)	12,135
Cash flows from investing activities		
Investment income	20,590	3,372
Purchase of investments	(20,590)	(3,372)
Net cash used in investing activities	-	-
Net (decrease) increase in cash and cash equivalents	(33,869)	2,350,067
Cash and cash equivalents, beginning of year	4,152,635	1,802,568
Cash and cash equivalents, end of year	\$ 4,118,766	\$ 4,152,635
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 131,982	\$ 650,823
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	203,595	222,312
Deferred outflows of resources - Pension	(240,126)	14,061
Deferred outflows of resources - OPEB	(162,215)	17,532
Deferred inflows of resources - Pension	(203,148)	221,323
Deferred inflows of resources - OPEB	(19,907)	199,906
Changes in assets and liabilities:		
Accounts receivable	(58,696)	1,548,845
Prepaid expenses	28,564	(14,185)
Accounts payable	(149,328)	119,532
Accrued salaries and benefits payable	9,123	4,295
Accrued compensated absences	(604)	(10,485)
Unearned revenue	(775)	230
Postemployment benefits other than pensions	188,239	(249,490)
Net pension liability	496,926	(386,767)
Net cash provided by operating activities	\$ 223,630	\$ 2,337,932

See Notes to Financial Statements