

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**  
**(WITH SUMMARIZED COMPARATIVE TOTALS FOR 2020)**

	2021	2020
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,802,568	\$ 2,589,618
Short-Term Investments	875,947	870,809
Accounts Receivable	1,866,644	89,986
Prepaid Expenses	23,313	1,313
Total Current Assets	4,568,472	3,551,726
Property and Equipment:		
Capital Assets, Net	939,035	1,055,122
Total Assets	5,507,507	4,606,848
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Net Pension Obligation	212,471	230,029
Net Other Postemployment Benefit Obligation	89,712	70,232
Total Deferred Outflows of Resources	302,183	300,261
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	67,165	65,751
Accrued Salaries and Benefits Payable	26,325	15,165
Accrued Compensated Absences	90,600	74,214
Unearned Revenue	1,385	4,055
Total Current Liabilities	185,475	159,185
Noncurrent Liabilities:		
Postemployment Benefits Other than Pensions	163,301	147,717
Net Pension Liability	647,006	600,740
Total Noncurrent Liabilities	810,307	748,457
Total Liabilities	995,782	907,642
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Net Pension Obligation	5,852	26,673
Net Other Postemployment Benefit Obligation	23,629	19,437
Total Deferred Inflows of Resources	29,481	46,110
<b>NET POSITION</b>		
Investment in Capital Assets	939,035	1,055,122
Unrestricted	3,845,392	2,898,235
Total Net Position	\$ 4,784,427	\$ 3,953,357

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**YEAR ENDED JUNE 30, 2021**  
**(WITH SUMMARIZED COMPARATIVE TOTALS FOR 2020)**

	2021	2020
<b>REVENUES</b>		
Operating Revenues:		
Center Operating Revenues	\$ 3,249,978	\$ 3,210,000
Sales and Services of Auxiliary Enterprises	36,907	256,563
Other Operating Revenues	121,218	21,840
Total Operating Revenues	3,408,103	3,488,403
<b>EXPENSES</b>		
Operating Expenses:		
Student Services	166,997	100,064
Operating Expenses	2,192,398	2,728,202
Depreciation	222,915	194,970
Total Operating Expenses	2,582,310	3,023,236
<b>OPERATING INCOME</b>	825,793	465,167
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	5,277	17,463
Total Nonoperating Revenues	5,277	17,463
<b>INCREASE IN NET POSITION</b>	831,070	482,630
Net Position - Beginning of Year	3,953,357	3,470,727
<b>NET POSITION - END OF YEAR</b>	\$ 4,784,427	\$ 3,953,357

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2021**  
**(WITH SUMMARIZED COMPARATIVE TOTALS FOR 2020)**

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Center Operating Revenues	\$ 3,249,978	\$ 3,210,000
Payments to Suppliers	(1,057,852)	(1,164,107)
Payments to Employees	(1,251,284)	(1,590,885)
Sales and Services to Auxiliary	(1,739,751)	312,447
Other Operating Revenues	118,548	22,720
Net Cash Provided (Used) by Operating Activities	(680,361)	790,175
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(106,828)	(277,894)
Net Cash Used by Capital and Related Financing Activities	(106,828)	(277,894)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	5,277	17,463
Net Purchase of Investments	(5,138)	(17,463)
Net Cash Provided (Used) by Investing Activities	139	-
Net increase (decrease) in cash and cash equivalents	(787,050)	512,281
Cash and Cash Equivalents - Beginning of Year	2,589,618	2,077,337
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 1,802,568</b>	<b>\$ 2,589,618</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 825,793	\$ 465,167
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Depreciation	222,915	194,970
Deferred Outflows of Resources - OPEB	(19,480)	(29,739)
Deferred Outflows of Resources - Pension	17,558	(9,753)
Deferred Inflows of Resources - OPEB	4,192	9,034
Deferred Inflows of Resources - Pension	(20,821)	26,673
Change in Assets and Liabilities:		
Accounts Receivable	(1,776,658)	55,884
Prepaid Expenses	(22,000)	6,009
Accounts Payable	1,414	(1,898)
Accrued Salaries and Benefits	11,160	(5,418)
Accrued Compensated Absences	16,386	17,456
Unearned Revenue	(2,670)	880
Postemployment Benefits Other than Pensions	15,584	18,625
Net Pension Liability	46,266	42,285
Net Cash Provided (Used) by Operating Activities	<b>\$ (680,361)</b>	<b>\$ 790,175</b>

*See accompanying notes to financial statements.*