

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2020**  
**(WITH COMPARATIVE TOTALS FOR 2019)**

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 2,589,618	\$ 2,077,337
Short-Term Investments	870,809	853,346
Accounts Receivable	89,986	145,870
Prepaid Expenses	1,313	7,322
Total Current Assets	3,551,726	3,083,875
Property and Equipment:		
Capital Assets, Net	1,055,122	972,198
Total Assets	4,606,848	4,056,073
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Net Pension Obligation	230,029	220,276
Net Other Postemployment Benefit Obligation	70,232	40,493
Total Deferred Outflows of Resources	300,261	260,769
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	65,751	67,649
Accrued Salaries and Benefits Payable	15,165	20,583
Accrued Compensated Absences	74,214	56,758
Unearned Revenue	4,055	3,175
Total Current Liabilities	159,185	148,165
Noncurrent Liabilities:		
Postemployment Benefits Other than Pensions	147,717	129,092
Net Pension Liability	600,740	558,455
Total Noncurrent Liabilities	748,457	687,547
Total Liabilities	907,642	835,712
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Net Pension Obligation	26,673	-
Net Other Postemployment Benefit Obligation	19,437	10,403
Total Deferred Inflows of Resources	46,110	10,403
<b>NET POSITION</b>		
Investment in Capital Assets	1,055,122	972,198
Unrestricted	2,898,235	2,498,529
Total Net Position	\$ 3,953,357	\$ 3,470,727

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.  
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED JUNE 30, 2020  
(WITH COMPARATIVE TOTALS FOR 2019)**

	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>		
Operating Revenues:		
Student Fees	\$ 3,210,000	\$ 2,900,000
Sales and Services of Auxiliary Enterprises	256,563	279,154
Other Operating Revenues	<u>21,840</u>	<u>54,188</u>
Total Operating Revenues	3,488,403	3,233,342
 <b>EXPENSES</b>		
Operating Expenses:		
Student Services	100,064	126,033
Operating Expenses	2,728,202	2,686,356
Depreciation	<u>194,970</u>	<u>146,076</u>
Total Operating Activities	<u>3,023,236</u>	<u>2,958,465</u>
 <b>OPERATING INCOME</b>	465,167	274,877
 <b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	<u>17,463</u>	<u>20,292</u>
Total Nonoperating Revenues	<u>17,463</u>	<u>20,292</u>
 <b>INCREASE IN NET POSITION</b>	482,630	295,169
 Net Position - Beginning of Year	<u>3,470,727</u>	<u>3,175,558</u>
 <b>NET POSITION - END OF YEAR</b>	<u><u>\$ 3,953,357</u></u>	<u><u>\$ 3,470,727</u></u>

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2020**  
**(WITH COMPARATIVE TOTALS FOR 2019)**

	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Student Fees	\$ 3,210,000	\$ 2,900,000
Payments to Suppliers	(1,164,107)	(1,174,641)
Payments to Employees	(1,590,885)	(1,523,825)
Sales and Services to Auxiliary	312,447	138,797
Other Operating Revenues	22,720	54,116
Net Cash Provided by Operating Activities	790,175	394,447
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(277,894)	(398,022)
Net Cash Used by Capital and Related Financing Activities	(277,894)	(398,022)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	17,463	20,292
Net Purchase of Investments	(17,463)	(20,292)
Net Cash Provided (Used) by Investing Activities	-	-
Net increase (decrease) in cash and cash equivalents	512,281	(3,575)
Cash and Cash Equivalents - Beginning of Year	2,077,337	2,080,912
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 2,589,618</b>	<b>\$ 2,077,337</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 465,167	\$ 274,877
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	194,970	146,076
Deferred Outflows of Resources - OPEB	(29,739)	(1,659)
Deferred Outflows of Resources - Pension	(9,753)	72,015
Deferred Inflows of Resources - OPEB	9,034	1,140
Deferred Inflows of Resources - Pension	26,673	(10,143)
Change in Assets and Liabilities:		
Accounts Receivable	55,884	(140,357)
Prepaid Expenses	6,009	4,061
Accounts Payable	(1,898)	48,337
Accrued Salaries and Benefits	(5,418)	17,185
Accrued Compensated Absences	17,456	13,818
Unearned Revenue	880	(63)
Postemployment Benefits Other than Pensions	18,625	(3,305)
Net Pension Liability	42,285	(27,535)
Net Cash Provided by Operating Activities	<b>\$ 790,175</b>	<b>\$ 394,447</b>

*See accompanying notes to financial statements.*