

THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF NET POSITION
JUNE 30, 2021
(WITH SUMMARIZED COMPARATIVE TOTALS FOR 2020)

	2021	2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,802,568	\$ 2,589,618
Short-Term Investments	875,947	870,809
Accounts Receivable	1,866,644	89,986
Prepaid Expenses	23,313	1,313
Total Current Assets	4,568,472	3,551,726
Property and Equipment:		
Capital Assets, Net	939,035	1,055,122
Total Assets	5,507,507	4,606,848
DEFERRED OUTFLOWS OF RESOURCES		
Net Pension Obligation	212,471	230,029
Net Other Postemployment Benefit Obligation	89,712	70,232
Total Deferred Outflows of Resources	302,183	300,261
LIABILITIES		
Current Liabilities:		
Accounts Payable	67,165	65,751
Accrued Salaries and Benefits Payable	26,325	15,165
Accrued Compensated Absences	90,600	74,214
Unearned Revenue	1,385	4,055
Total Current Liabilities	185,475	159,185
Noncurrent Liabilities:		
Postemployment Benefits Other than Pensions	163,301	147,717
Net Pension Liability	647,006	600,740
Total Noncurrent Liabilities	810,307	748,457
Total Liabilities	995,782	907,642
DEFERRED INFLOWS OF RESOURCES		
Net Pension Obligation	5,852	26,673
Net Other Postemployment Benefit Obligation	23,629	19,437
Total Deferred Inflows of Resources	29,481	46,110
NET POSITION		
Investment in Capital Assets	939,035	1,055,122
Unrestricted	3,845,392	2,898,235
Total Net Position	\$ 4,784,427	\$ 3,953,357

See accompanying notes to financial statements.

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2021
(WITH SUMMARIZED COMPARATIVE TOTALS FOR 2020)**

	<u>2021</u>	<u>2020</u>
REVENUES		
Operating Revenues:		
Center Operating Revenues	\$ 3,249,978	\$ 3,210,000
Sales and Services of Auxiliary Enterprises	36,907	256,563
Other Operating Revenues	<u>121,218</u>	<u>21,840</u>
Total Operating Revenues	3,408,103	3,488,403
 EXPENSES		
Operating Expenses:		
Student Services	166,997	100,064
Operating Expenses	2,192,398	2,728,202
Depreciation	<u>222,915</u>	<u>194,970</u>
Total Operating Expenses	<u>2,582,310</u>	<u>3,023,236</u>
 OPERATING INCOME	 825,793	 465,167
 NONOPERATING REVENUES (EXPENSES)		
Investment Income	<u>5,277</u>	<u>17,463</u>
Total Nonoperating Revenues	<u>5,277</u>	<u>17,463</u>
 INCREASE IN NET POSITION	 831,070	 482,630
 Net Position - Beginning of Year	 <u>3,953,357</u>	 <u>3,470,727</u>
 NET POSITION - END OF YEAR	 <u><u>\$ 4,784,427</u></u>	 <u><u>\$ 3,953,357</u></u>

See accompanying notes to financial statements.