

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**  
**(WITH COMPARATIVE TOTALS FOR 2018)**

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 2,077,337	\$ 2,080,912
Short-Term Investments	853,346	833,054
Accounts Receivable	145,870	5,513
Prepaid Expenses	7,322	11,383
Total Current Assets	3,083,875	2,930,862
Property and Equipment:		
Capital Assets, Net	972,198	720,252
Total Assets	4,056,073	3,651,114
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Net Pension Obligation	220,276	292,291
Net Other Postemployment Benefit Obligation	40,493	38,834
Total Deferred Outflows of Resources	260,769	331,125
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	67,649	19,312
Accrued Salaries and Benefits Payable	20,583	3,398
Accrued Compensated Absences	56,758	42,940
Unearned Revenue	3,175	3,238
Total Current Liabilities	148,165	68,888
Noncurrent Liabilities:		
Postemployment Benefits Other than Pensions	129,092	132,397
Net Pension Liability	558,455	585,990
Total Noncurrent Liabilities	687,547	718,387
Total Liabilities	835,712	787,275
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Net Pension Obligation	-	10,143
Net Other Postemployment Benefit Obligation	10,403	9,263
Total Deferred Inflows of Resources	10,403	19,406
<b>NET POSITION</b>		
Investment in Capital Assets	972,198	720,252
Unrestricted	2,498,529	2,455,306
Total Net Position	\$ 3,470,727	\$ 3,175,558

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.  
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED JUNE 30, 2019  
(WITH COMPARATIVE TOTALS FOR 2018)**

	<u>2019</u>	<u>2018</u>
<b>REVENUES</b>		
Operating Revenues:		
Student Fees	\$ 2,900,000	\$ 2,810,000
Sales and Services of Auxiliary Enterprises	279,154	306,904
Other Operating Revenues	<u>54,188</u>	<u>84,639</u>
Total Operating Revenues	3,233,342	3,201,543
 <b>EXPENSES</b>		
Operating Expenses:		
Student Services	126,033	116,791
Operating Expenses	2,686,356	2,486,223
Depreciation	<u>146,076</u>	<u>106,514</u>
Total Operating Activities	<u>2,958,465</u>	<u>2,709,528</u>
 <b>OPERATING INCOME</b>	 274,877	 492,015
 <b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment Income	<u>20,292</u>	<u>13,618</u>
Total Nonoperating Revenues	<u>20,292</u>	<u>13,618</u>
 <b>INCREASE IN NET POSITION</b>	 295,169	 505,633
 Net Position - Beginning of Year	 <u>3,175,558</u>	 <u>2,669,925</u>
 <b>NET POSITION - END OF YEAR</b>	 <u><u>\$ 3,470,727</u></u>	 <u><u>\$ 3,175,558</u></u>

*See accompanying notes to financial statements.*

**THE DONALD P. AND KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2019**  
**(WITH COMPARATIVE TOTALS FOR 2018)**

	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Student Fees	\$ 2,900,000	\$ 2,810,000
Payments to Suppliers	(1,174,641)	(1,101,652)
Payments to Employees	(1,523,825)	(1,467,171)
Sales and Services to Auxiliary	138,797	306,904
Other Operating Revenues	54,116	84,639
Net Cash Provided by Operating Activities	394,447	632,720
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(398,022)	(189,152)
Disposal of Capital Assets	-	12,571
Net Cash Used by Capital and Related Financing Activities	(398,022)	(176,581)
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	20,292	13,618
Net Purchase of Investments	(20,292)	(13,618)
Net Cash Provided (Used) by Investing Activities	-	-
 Net increase (decrease) in cash and cash equivalents	(3,575)	456,139
 Cash and Cash Equivalents - Beginning of Year	2,080,912	1,624,773
 <b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 2,077,337</b>	<b>\$ 2,080,912</b>
 <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income	\$ 274,877	\$ 492,015
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	146,076	106,514
Restatement Adjustment for Postemployment Benefit Obligation	-	232,488
Deferred Outflows of Resources - OPEB	(1,659)	-
Deferred Outflows of Resources - Pension	72,015	(35,686)
Deferred Inflows of Resources - OPEB	1,140	(18,076)
Deferred Inflows of Resources - Pension	(10,143)	9,263
Change in Assets and Liabilities:		
Accounts Receivable	(140,357)	1,293
Prepaid Expenses	4,061	3,928
Accounts Payable	48,337	(41,620)
Accrued Salaries and Benefits	17,185	3,139
Accrued Compensated Absences	13,818	11,834
Unearned Revenue	(63)	(2,984)
Postemployment Benefits Other than Pensions	(3,305)	(205,783)
Net Pension Liability	(27,535)	76,395
 Net Cash Provided by Operating Activities	<b>\$ 394,447</b>	<b>\$ 632,720</b>

*See accompanying notes to financial statements.*