

THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF NET POSITION
JUNE 30, 2015

ASSETS

Current assets	
Cash and cash equivalents	\$ 1,294,006
Short-term investments	811,790
Accounts receivable, net	900
Prepaid expenses	<u>25,000</u>
Total current assets	2,131,696
 Property and equipment	
Capital assets, net	<u>275,192</u>
 Total assets	<u>2,406,888</u>
 Deferred outflows of resources:	
Net pension obligation	<u>83,743</u>

LIABILITIES

Current liabilities	
Accounts payable	81,212
Accrued salaries and benefits payable	1,698
Accrued compensated absences	52,296
Unearned revenue	<u>7,278</u>
Total current liabilities	142,484
 Noncurrent liabilities	
Postemployment benefits other than pensions	312,335
Net Pension Liability	<u>422,589</u>
Total noncurrent liabilities	<u>734,924</u>
 Total liabilities	<u>877,408</u>
 Deferred inflow of resources	
Net pension obligation	<u>82,099</u>

NET POSITION

Net investment in capital assets	275,192
Unrestricted	<u>1,255,932</u>
 Total net position	<u>\$ 1,531,124</u>

See accompanying auditors' report and notes to financial statements.

**THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015**

REVENUES

Operating revenues

Student fees	\$ 2,270,000
Sales and services of auxiliary enterprises	261,968
Other operating revenues	<u>31,371</u>
Total operating revenues	<u>2,563,339</u>

EXPENSES

Operating expenses

Student services	116,978
Operating expenses	2,240,254
Depreciation	<u>83,251</u>
Total operating expenses	<u>2,440,483</u>

Operating income (loss)	122,856
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NONOPERATING REVENUES (EXPENSES)

Investment income (loss)	<u>2,589</u>
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INCREASE (DECREASE) IN NET POSITION	125,445
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NET POSITION - beginning of year as restated (Note 9)	<u>1,405,679</u>
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NET POSITION - end of year	<u>\$ 1,531,124</u>
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See accompanying auditors' report and notes to financial statements.

THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:	
Student fees	\$ 2,270,000
Payments to suppliers	(1,065,192)
Payments to employees	(1,268,448)
Sales and services to auxiliary	268,441
Other operating revenue	<u>31,371</u>
Net Cash Provided by Operating Activities	<u>236,172</u>
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
Acquisition of capital assets	<u>(138,766)</u>
Net Cash used by capital and related financing activities	<u>(138,766)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	750,000
Investment income	2,589
Net purchase of investments	<u>(2,588)</u>
Net Cash Provided (Used) by Investing Activities	<u>750,001</u>
 Net increase (decrease) in cash and cash equivalents	 847,407
 Cash and cash equivalents at beginning of year	 <u>446,599</u>
 Cash and cash equivalents at end of year	 <u>\$ 1,294,006</u>
 Reconciliation of operating income to net cash provided by operating activities:	
Operating income	122,856
Adjustments to reconcile operating income to net cash provided in operating activities:	
Depreciation	83,251
Change in assets and liabilities:	
Accounts receivable, net	5,870
Prepaid expenses	(25,000)
Accounts payable	31,337
Accrued salaries and benefits	(3,604)
Accrued compensated absences	7,939
Unearned revenue	603
Postemployment benefits other than pensions	15,130
Net pension liability	(566)
Deferred outflows of resources	(83,743)
Deferred inflows of resources	<u>82,099</u>
Net Cash Provided by Operating Activities	<u>\$ 236,172</u>

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