

**THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.  
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**

**STATEMENTS OF NET POSITION  
June 30, 2013 and 2012**

	2013	2012
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash and cash equivalents	\$ 398,849	\$ 761,772
Short-term investments	1,505,230	921,340
Accounts receivable, net	6,261	59,382
Prepaid expenses		3,444
<b>Total current assets</b>	<b>1,910,340</b>	<b>1,745,938</b>
<b><u>Property and Equipment:</u></b>		
Capital assets, net	100,335	65,200
<b>Total assets</b>	<b>\$ 2,010,675</b>	<b>\$ 1,811,138</b>
<b><u>LIABILITIES AND NET POSITION</u></b>		
<b><u>Current Liabilities:</u></b>		
Accounts payable	\$ 108,593	\$ 58,561
Accrued salaries and benefits payable	4,661	4,977
Accrued compensated absences	37,474	37,066
Unearned revenue	5,349	9,865
<b>Total current liabilities</b>	<b>156,077</b>	<b>110,469</b>
<b><u>Noncurrent liabilities:</u></b>		
Postemployment benefits other than pensions	276,068	303,382
<b>Total noncurrent liabilities</b>	<b>276,068</b>	<b>303,382</b>
<b>Total liabilities</b>	<b>432,145</b>	<b>413,851</b>
<b><u>Net Position:</u></b>		
Net investment in capital assets	100,335	65,200
Unrestricted	1,478,195	1,332,087
<b>Total net position</b>	<b>1,578,530</b>	<b>1,397,287</b>
<b>Total liabilities and net position</b>	<b>\$ 2,010,675</b>	<b>\$ 1,811,138</b>

The accompanying notes are an integral part of the financial statements.

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CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**

**STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
For the Years Ended June 30, 2013 and 2012**

	2013	2012
<b><u>REVENUES</u></b>		
<b><u>Operating revenues:</u></b>		
Student fees	\$ 2,200,000	\$ 1,950,000
Sales and services of auxiliary enterprises	230,382	255,494
Other operating revenues	8,890	6,951
Total operating revenues	2,439,272	2,212,445
 <b><u>EXPENSES</u></b>		
<b><u>Operating expenses:</u></b>		
Student services	176,576	104,164
Operating expense	2,059,051	1,844,895
Depreciation	26,292	17,409
Total operating expenses	2,261,919	1,966,468
 Operating income	177,353	245,977
 <b><u>NONOPERATING REVENUES</u></b>		
Investment income	3,890	4,005
Change in net position	181,243	249,982
Net Position at beginning of year	1,397,287	1,147,305
<b>Net Position at end of year</b>	<b>\$ 1,578,530</b>	<b>\$ 1,397,287</b>

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**STATEMENTS OF CASH FLOWS  
For the Years Ended June 30, 2013 and 2012**

	2013	2012
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Student fees	\$ 2,200,000	\$ 1,950,000
Payments to suppliers	(909,611)	(989,182)
Payments to employees	(1,299,762)	(1,032,581)
Sales and services to auxiliary enterprises	278,987	347,870
Other operating revenue	8,890	6,951
Net cash provided by operating activities	278,504	283,058
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>		
Acquisition of capital assets	(61,427)	(21,042)
Net cash used by capital and related financing activities	(61,427)	(21,042)
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Proceeds from sales and maturities of investments	1,020,000	950,000
Investment income	3,890	4,005
Net purchase of investments	(1,603,890)	(854,737)
Net cash provided (used) by investing activities	(580,000)	99,268
Net increase (decrease) in cash and cash equivalents	(362,923)	361,284
Cash and cash equivalents at beginning of year	761,772	400,488
Cash and cash equivalents at end of year	\$ 398,849	\$ 761,772
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income	\$ 177,353	\$ 245,977
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	26,292	17,409
Postemployment benefits other than pensions	(27,314)	72,547
Change in assets and liabilities:		
Accounts receivable	53,121	89,709
Prepaid expenses	3,444	(3,444)
Accounts payable	50,032	(150,964)
Accrued salaries and benefits	(316)	694
Accrued compensated absences	408	8,463
Unearned revenue	(4,516)	2,667
Net cash provided by operating activities	\$ 278,504	\$ 283,058

The accompanying notes are an integral part of the financial statements.