

**THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2017**  
**(WITH COMPARATIVE TOTALS FOR 2016)**

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 1,624,773	\$ 1,290,815
Short-term investments	819,436	814,134
Accounts receivable	6,806	31,823
Prepaid expenses	<u>15,311</u>	<u>26,829</u>
Total current assets	2,466,326	2,163,601
Property and equipment		
Capital assets, net	<u>650,185</u>	<u>538,143</u>
Total assets	<u>3,116,511</u>	<u>2,701,744</u>
Deferred outflows of resources		
Net pension obligation	<u>295,439</u>	<u>164,424</u>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	60,932	25,724
Accrued salaries and benefits payable	259	2,072
Accrued compensated absences	31,106	44,800
Unearned revenue	<u>6,222</u>	<u>6,795</u>
Total current liabilities	98,519	79,391
Noncurrent liabilities		
Postemployment benefits other than pensions	338,180	326,134
Net, pension liability	<u>509,595</u>	<u>422,843</u>
Total noncurrent liabilities	<u>847,775</u>	<u>748,977</u>
Total liabilities	<u>946,294</u>	<u>828,368</u>
Deferred inflow of resources		
Net pension obligation	<u>28,219</u>	<u>76,235</u>
<b>NET POSITION</b>		
Net investment in capital assets	650,185	538,143
Unrestricted	<u>1,787,252</u>	<u>1,423,422</u>
Total net position	<u>\$ 2,437,437</u>	<u>\$ 1,961,565</u>

See accompanying auditors' report and notes to financial statements.

**THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
**(WITH COMPARATIVE TOTALS FOR 2016)**

	<u>2017</u>	<u>2016</u>
<b>REVENUES</b>		
<b>Operating revenues</b>		
Student fees	\$ 2,484,300	\$ 2,415,000
Sales and services of auxiliary enterprises	311,059	286,728
Other operating revenues	<u>36,608</u>	<u>29,467</u>
Total operating revenues	<u>2,831,967</u>	<u>2,731,195</u>
<b>EXPENSES</b>		
<b>Operating expenses</b>		
Student services	124,631	111,026
Operating expenses	2,147,604	2,119,602
Depreciation	<u>89,162</u>	<u>72,470</u>
Total operating expenses	<u>2,361,397</u>	<u>2,303,098</u>
Operating income (loss)	470,570	428,097
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Investment income (loss)	<u>5,302</u>	<u>2,344</u>
Total nonoperating revenues (expenses)	<u>5,302</u>	<u>2,344</u>
<b>INCREASE (DECREASE) IN NET POSITION</b>	475,872	430,441
<b>NET POSITION - beginning of year, as restated (Note 11)</b>	<u>1,961,565</u>	<u>1,531,124</u>
<b>NET POSITION - end of year</b>	<u>\$ 2,437,437</u>	<u>\$ 1,961,565</u>

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**THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.**  
**CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
**(WITH COMPARATIVE TOTALS FOR 2016)**

	<u>2017</u>	<u>2016</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Student fees	\$ 2,484,300	\$ 2,415,000
Payments to suppliers	(1,043,280)	(995,054)
Payments to employees	(1,253,525)	(1,403,911)
Sales and services to auxiliary	311,059	286,728
Other operating revenue	<u>36,608</u>	<u>29,467</u>
Net Cash Provided by Operating Activities	<u><b>535,162</b></u>	<u><b>332,230</b></u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of capital assets	(227,936)	(335,421)
Disposal of capital assets	<u>26,732</u>	<u>-</u>
Net Cash used by capital and related financing activities	<u>(201,204)</u>	<u>(335,421)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Investment income	<u>5,302</u>	<u>2,344</u>
Net purchase of investments	<u>(5,302)</u>	<u>(2,344)</u>
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	333,958	(3,191)
Cash and cash equivalents at beginning of year	<u>1,290,815</u>	<u>1,294,006</u>
Cash and cash equivalents at end of year	<u><b>\$ 1,624,773</b></u>	<u><b>\$ 1,290,815</b></u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income (loss)	470,570	428,097
Adjustments to reconcile operating income to net cash provided in operating activities:		
Depreciation	89,162	72,470
Change in assets and liabilities:		
Accounts receivable	25,017	(30,923)
Prepaid expenses	11,518	(1,829)
Accounts payable	35,208	(55,488)
Accrued salaries and benefits	(1,813)	374
Accrued compensated absences	(13,694)	(7,496)
Unearned revenue	(573)	(483)
Postemployment benefits other than pensions	12,046	13,799
Net, pension liability	86,752	254
Deferred outflows of resources	(131,015)	(80,681)
Deferred inflows of resources	<u>(48,016)</u>	<u>(5,864)</u>
Net Cash Provided by Operating Activities	<u><b>\$ 535,162</b></u>	<u><b>\$ 332,230</b></u>

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