THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF NET POSITION
JUNE 30, 2016

	2016	2015
ASSETS		
Current assets		
Cash and cash equivalents	$ 1,290,815	$ 1,294,006
Short-term investments	814,134	811,790
Accounts receivable	31,823	900
Prepaid expenses	26,829	25,000
Total current assets	2,163,601	2,131,696
Property and equipment		
Capital assets, net	538,143	275,192
Total assets	2,701,744	2,406,888
Deferred outflows of resources:		
Net pension obligation	49,486	83,743
LIABILITIES		
Current liabilities		
Accounts payable	25,724	81,212
Accrued salaries and benefits payable	2,072	1,698
Accrued compensated absences	44,800	52,296
Unearned revenue	6,795	7,278
Total current liabilities	79,391	142,484
Noncurrent liabilities		
Postemployment benefits other than pensions	326,134	312,335
Net Pension Liability	422,843	422,589
Total noncurrent liabilities	748,977	734,924
Total liabilities	828,368	877,408
Deferred inflow of resources		
Net pension obligation	242,115	82,099
NET POSITION		
Net investment in capital assets	538,143	275,192
Unrestricted	1,142,604	1,255,932
Total net position	$ 1,680,747	$ 1,531,124

See accompanying auditors' report and notes to financial statements.

THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
REVENUES		
Operating revenues		
Student fees	$ 2,415,000	$ 2,270,000
Sales and services of auxiliary enterprises	286,728	261,968
Other operating revenues	29,467	31,371
Total operating revenues	2,731,195	2,563,339
EXPENSES		
Operating expenses		
Student services	111,026	116,978
Operating expenses	2,400,420	2,240,254
Depreciation	72,470	83,251
Total operating expenses	2,583,916	2,440,483
Operating income (loss)	147,279	122,856
NONOPERATING REVENUES (EXPENSES)		
Investment income (loss)	2,344	2,589
INCREASE (DECREASE) IN NET POSITION	149,623	125,445
NET POSITION - beginning of year	1,531,124	1,405,679
NET POSITION - end of year	$ 1,680,747	$ 1,531,124

See accompanying auditors' report and notes to financial statements.

THE DONALD P. & KATHERINE B. LOKER UNIVERSITY STUDENT UNION, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Student fees	$ 2,415,000	$ 2,270,000
Payments to suppliers	(995,054)	(1,065,192)
Payments to employees	(1,403,911)	(1,268,448)
Sales and services to auxiliary	286,728	268,441
Other operating revenue	29,467	31,371
Net Cash Provided by Operating Activities	**332,230**	**236,172**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(335,421)	(138,766)
Net Cash used by capital and related financing activities	(335,421)	(138,766)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sales and maturities of investments	-	750,000
Investment income	2,344	2,589
Net purchase of investments	(2,344)	(2,588)
Net Cash Provided (Used) by Investing Activities	-	750,001
Net increase (decrease) in cash and cash equivalents	(3,191)	847,407
Cash and cash equivalents at beginning of year	1,294,006	446,599
Cash and cash equivalents at end of year	**$ 1,290,815**	**$ 1,294,006**
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	147,279	122,856
Adjustments to reconcile operating income to net cash provided in operating activities:		
Depreciation	72,470	83,251
Change in assets and liabilities:		
Accounts receivable	(30,923)	5,870
Prepaid expenses	(1,829)	(25,000)
Accounts payable	(55,488)	31,337
Accrued salaries and benefits	374	(3,604)
Accrued compensated absences	(7,496)	7,939
Unearned revenue	(483)	603
Postemployment benefits other than pensions	13,799	15,130
Net pension liability	254	(566)
Deferred outflows of resources	34,257	(83,743)
Deferred inflows of resources	160,016	82,099
Net Cash Provided by Operating Activities	**$ 332,230**	**$ 236,172**

See accompanying auditors' report and notes to financial statements.